

	<p style="text-align: center;"><b>Vahagn Movsesyan, Ph.D.</b> <i>Accounting, Law, Finance and Economics Department</i> Research Engineer – Speciality: Corporate Governance</p> <p style="text-align: center;">Phone : +33 (0) 493187826 Fax : +33 (0) 493187840 E-mail : <a href="mailto:vahagn.movsesyan@edhec.edu">vahagn.movsesyan@edhec.edu</a></p>
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**Vahagn Movsesyan** joined the EDHEC Research and Development Department in 2007.

Dr. Movsesyan has over 16 years of professional experience in public/private sectors in academia and in practice in several countries, serving at various capacities at the Government of Armenia, Corporate Governance Center - Armenia, Sant' Anna School of Advanced Studies - Pisa, University of Pisa, University of Paris 10, and has consulted EBRD and several EU Member State Governments on several aspects, etc.

He received Ph.D. degree in Economics and Management from Sant' Anna School of Advanced Studies, Pisa, Italy and degree of Doctor of Economics (Candidate of Economic Sciences) from Economic Research Institute, Yerevan, Armenia on the top of Diploma of Economist (equivalent of Master Degree) from Yerevan Institute of National Economy, Armenia.

His main research interests include corporate law and regulatory competition, corporate finance and governance, alternative regulation of financial markets, etc.

He is fluent in Armenian, English, Italian, Russian, and good in French.

## EDUCATION

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- **September 2002 - October 2006**, Sant' Anna School of Advanced Studies, Pisa, Italy  
- **Ph.D. in Economics and Management** (*Thesis*: “Three Essays on Corporate Governance and Regulatory Competition”; *Advisors*: Prof-s L. Marengo, J. Fried)
- **November 1995 - December 2001**, Institute of Economic Research, Yerevan, Armenia  
- **Doctor of Economics** (Candidate of Economic Sciences, equivalent to Ph.D. degree) (*Thesis*: “Contemporary Issues of Securities Market Development in the Republic of Armenia”; *Advisors*: Dr. Prof-s. M. A. Gevorgyan, V. B. Bostandjyan)
- **September 1990 - July 1995**, Yerevan Institute of National Economy, Armenia  
- **Diploma of Economist** (*Thesis*: “The Peculiarities of the New Investment Policy in the Republic of Armenia”; *Supervisor*: Dr. Prof. A. I. Darbinyan)

## EMPLOYMENT

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- **December 2007 - present**, EDHEC Research and Development Department, Nice, France

**- Research Engineer**

- **October 2002 - present**, Corporate Governance Centre, Yerevan, Armenia
  - **Principal Counsel** (resident contact person **T. Karapetyan**, Ph.D., Chairman of the Board of Trustees of the Center)
- **November 2006 - November 2007**, Paris 10 University, Nanterre, France
  - **Visiting researcher** (project coordinator Prof. **E. Brousseau**)
- **June - November 2006**, University of Pisa, Italy
  - **Researcher/Junior expert in several EU projects** (team leader Prof. **A. Bonaccorsi**; worked in Twinning Light Project on Bulgaria, Twinning Light Project on Romania, Innodex/Interreg IIIC on Greece, Lithuania, Italy, Spain)
- **October 2005 - March 2006**, LEM, Sant'Anna, Pisa, Italy
  - **Research fellow** (project director Prof. **G. Dosi**)
- **April 2001 - April 2002**, Ministry of Finance and Economy, Yerevan, Armenia
  - **Head of Departments (of International Financial Cooperation and of External and Public Relations)**
- **September 2000 - March 2001**, Securities Commission, Yerevan, Armenia
  - **Main Specialist**
- **Nov. 1998 - August 2000**, Financial-Budgeting Department, Ministry of Defence, Armenia
  - **Leading Officer**
- **July 1995 - October, 1998**, Ministry of Finance and Economy, Yerevan, Armenia
  - **Head of Department; Head of Division; Main specialist; Leading specialist; Specialist of first category**
- **April 1994 - July 1995**, Institute of Management and Economic Reforms, Yerevan, Armenia
  - **Junior specialist**

## **CONFERENCES, SEMINARS (selection)**

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- **December 2010**, EDHEC-Risk Institutional Days 2010, Grimaldi Forum, Monaco
- **June 2008**, EDHEC Institutional Days 2008, Paris, France
- **November 2007**, III Annual meeting of the Italian Society of Law & Economics (presented “**Regulatory Competition Puzzle: the European Design**”)
- **May 2007**, European School of New Institutional Economics, Cargese, Corsica (presented “**On Self-Regulation for European Regulatory Landscape**”)
- **March 2007**, Invited speaker at University of Pisa (presented “**Some Insights From Transatlantic Regulatory Competition Debate**”)
- **Jan - Feb 2007**, PRIME Annual Conference, Pisa, Italy
- **January 2007**, International Workshop, Lucca, Italy, (presented “**Regulatory Competition Puzzle: the European design**”)
- **December 2006**, “Measuring Law and Institutions” Paris, France

- **August 2006**, “Community programme instruments fostering R&D”, Devin, Bulgaria, (presented “**On Different Research Systems and Researchers’ Mobility Policies**”)
- **April 2006**, “Round Table on Problems of Mobility and Career Development of Scientists in Bulgaria”, Sofia, (presented “**Brain Drain Puzzle: Some Causes, Consequences, Solutions**”)
- **January 2005**, III Annual Conference of AIPRG, Washington, D.C., USA (fellow-participant)

## PUBLICATIONS

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- Movsesyan, V. (with D. Araneo, A. Bonaccorsi, G. Russo), (2007) “**On the Varieties of Research Systems in the EU**” (in “**BULGARIA: IMPLEMENTATION OF THE NATIONAL STRATEGY FOR SCIENTIFIC RESEARCH**” in English and Bulgarian).
- Movsesyan, V. (with D. Araneo, A. Bonaccorsi, G. Russo), (2007) “**Researchers’ Mobility Policies in the EU**”, (*ibid*).
- Movsesyan, V. (with A. Bonaccorsi), (2007) “**The Brain Drain Puzzle: Some Causes, Consequences, Solutions**”, (*ibid*).
- Movsesyan, V. (2001), “**Contemporary Issues of Securities Market Development in the Republic of Armenia**”, (Doctoral thesis), ERI, Yerevan, Armenia.
- Movsesyan, V. (2001), “**Investors’ Rights’ and Legal Interests’ Protection in the Securities Market of Armenia**”, “Journal of Finance and Economy”, Yerevan, Armenia.
- Movsesyan, V. (2001), “**The Disclosure of Information, Its’ Transparency and Informational Safety in the Securities Market of Armenia**”, “Journal of Finance and Economy”, Armenia.
- Movsesyan, V. (2001), “**The Self-Regulatory Principle, Transparency and the Effectiveness of Securities Market Regulation in Armenia**”, “Rinok Kapitala Armenii”/Capital market of Armenia”/Journal, Yerevan, Armenia.
- Movsesyan, V. (1997), “**The Privatisation Process of State-owned Enterprises and the Problems of the Securities Market in Armenia**”, in Gevorgyan, M. et al, (edt.) “**CONTEMPORARY ISSUES OF MARKET ECONOMY IN ARMENIA**”, ERI, Armenia.

## WORKING PAPERS (selection)

- Movsesyan, V. (2007), “**On Self-Regulation for the European Regulatory Landscape**” available at <http://esnie.u-paris10.fr/>
- Movsesyan, V. (2007), “**Demutualized Stock Exchanges as SROs**”, (in file with the author)
- Movsesyan, V. (2007), “**Varieties of Self-regulation: A Short Survey**”, (in file with the author)
- Movsesyan, V. (2006), “**Regulatory Competition Puzzle: The European Design**”, LEM SSSUP working paper 2006/30, available at <http://www.lem.sssup.it/>; (under review)
- Movsesyan, V. (2005), “**Regulatory Competition Puzzle: Why Delaware?**” LEM working paper, available at <http://www.lem.sssup.it/>; (under submission)

## REFEREE

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Industrial and Corporate Change

## OTHER TRAININGS (selection)

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- **July 2008**, Corporate Governance Summer School, London Business School, UK
- **November 2004 - May 2005**, Boalt Hall Law School, UC Berkeley, CA, USA  
- Visiting research scholar (**graduate courses in Law & Economics**; sponsor **Prof. Jesse Fried**)
- **February 2004**, “Winter School in Behavioural and Computable Economics”, Trento, Italy
- **June - August 2002**, Summer School at CERGE-EI, Prague, Czech Republic
- **January-April 2002**, “Applied Economic Policy” WB/JVI, Vienna, Austria
- **March-June 1998**, “Market Economy and Financial Analyses”, WB/JVI, Kiev, Ukraine

## AFFILIATIONS

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- **2007 - present**, Policy Forum Armenia; Washington, D.C. & Yerevan, Armenia  
- Senior fellow (E-mail: [v\\_movsesyan@pfa.org](mailto:v_movsesyan@pfa.org))
- **2007 - present**, Sant’ Anna School of Advanced Studies, Pisa, Italy  
- External Member (E-mail: [movsesyan@sssup.it](mailto:movsesyan@sssup.it))
- **2005 - present**, Dynamics of Markets & Institutions in Europe  
- Member (E-mail: [movsesyan@sssup.it](mailto:movsesyan@sssup.it))
- **2003 - present**, Armenian International Policy Research Group; Washington, D.C. & Yerevan, Armenia  
- Fellow (E-mail: [v.movsesyan@aiprg.net](mailto:v.movsesyan@aiprg.net))

## LANGUAGE

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**Armenian** (native); **English** (fluent); **Russian** (fluent); **Italian** (fluent); **French** (good).