

	<p style="text-align: center;">Noël F. Amenc, Ph.D. <i>Accounting, Law, Finance and Economics Department</i> Professor - Speciality: Finance Director of EDHEC-Risk Institute Director of Development Faculty Member since 1999 Phone : +33 (0)4.93.18.78.25 Fax : +33 (0)4.93.18.78.44 E-mail : noel.amenc@edhec.edu</p>
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Throughout his professional career, Professor Noël Amenc has reconciled academic requirements with a concern to render his work operational. This approach has led him to pursue a double career in both teaching and business.

Noël Amenc is currently professor at EDHEC, Associate Dean for Development and in charge of EDHEC-Risk Institute. Today, this institute is one of the reference European research centres in the field of asset and risk management, especially in the areas of asset allocation and alternative diversification.

As far as his career in business is concerned, from 1993 to 1999, Noël Amenc created and presided over SIP SA, a specialised portfolio management software publisher. From 1999 to 2004, Noël Amenc was Director of Research with Misys Asset Management Systems and in charge of the MAMS R&D centres. Noël Amenc is also associate editor of the Journal of Alternative Investments, member of the editorial board of the Journal of Portfolio Management, member of the advisory board of the Journal of Index Investing, member of the scientific board of the French financial market authority (AMF), member of the advisory board of Euronext.

TEACHING EXPERIENCE

- 2005 to present – Director of Development, EDHEC Business School.
- 2001 to present – Director of EDHEC-Risk Institute.
- 1999 to present – Professor of Finance, Department of Finance and Economics, Edhec Graduate Business School, Nice.
- 1986-1993– Assistant, Assistant Professor and Associate Professor of Finance, Department of Accounting and Finance, Ceram Business School, Sophia Antipolis.
- 1989– Visiting Professor at the University of Stockholm.

NON-TEACHING PROFESSIONAL EXPERIENCE

2005 to present	EDHEC Investment Research, Consultant.
2003-2005	EDHEC Investment Research, Director.
1999 -2004	Misys Asset Management Systems, Director of Research, Sophia Antipolis.
1994 -1999	SIP, Founder and President, Sophia Antipolis.
1991-1993	SCBF (part of the France Telecom group), Advisor to the CEO, Paris.
1985-1986	University of Nice-Sophia Antipolis - Enterprise Administration Institute's Microeconomics Research Centre, Research Engineer (technical and scientific research directorate), Nice.
1984-1985	French Navy Officer, Mediterranean Headquarters (in charge of tactical intelligence).

EXECUTIVE SEMINARS

“La mesure de la performance et des risques de l’investissement durable”, with V. Le Sourd, Green Investing, Nice, 10/12/2010.

“Les avancées de la recherche en matière de financement du Développement Durable”, Green Investing, Nice, 10/12/2010.

“The Evolution of Value-Added in Private Wealth Management and the Asset-Liability Management Approach”, EDHEC-Risk Institutional Days 2010, Monaco, 07/12/2010.

“Les régulateurs prudeniels et de marchés ont-ils vraiment tiré toutes les leçons de la crise ?”, EDHEC Research Day 2010, Paris, 11/06/2010.

“Quels bilans en terme de performance et de risques pour l’investissement ISR après la crise financière ?”, with V. Le Sourd, EDHEC Risk Institute – Gestion Institutionnelle 2010, Paris, 09/06/2010.

“Why Risk Management Adds Value in Asset Management”, The Future of investment management conference, Paris, 18/05/2010.

“The future of investment management”, Singapore, 27/04/2010.

“Investors’ Views of Green Investing: Results from an EDHEC-Risk Survey”, EDHEC Risk Alternative Investment Days 2010, London, 09/02/2010.

“Socially Responsible Investment Performance in France”, with V. Le Sourd, EDHEC Investment Days 2009, Paris, 26-27/05/2009.

“Comment intégrer les contraintes IFRS et Solvabilité II dans la gestion institutionnelle”, with P. Foulquier, EDHEC Investment Days 2009, Paris, 26-27/05/2009.

“Les performances de l’investissement socialement responsable en France”, FIR/AFG, Paris, 13/05/2009.

“Quelles leçons tirer de la crise financière ?”, EDHEC Investment Days 2009, Paris, 26-27/05/2009.

“Management of micro-prudential risk & transparency towards investors”, with J.-R. Giraud, European Commission Conference on Private Equity and Hedge Funds, 27/02/2009.

“La ‘fair value’, un débat mal posé”, with P. Foulquier, Paris, 01/12/2008.

“Quelles premières leçons tirer de la crise financière ?”, AF2I, Paris, 13/11/2008.

“L’intérêt des hedge funds dans la gestion actif-passif”, EDHEC Investment Days 2008, Paris, 12-13/06/2008.

“Gestion en "performance absolue" et contraintes institutionnelles”, EDHEC Investment Days 2008, Paris, 12-13/06/2008.

“L’état de l’art de la gestion institutionnelle - Organisation de la gestion”, EDHEC Investment Days 2008, Paris, 12-13/06/2008.

“ETFs in Institutional Investment: EDHEC European ETF Survey 2008”, EDHEC Investment Days 2008, Paris, 12-13/06/2008.

“La recherche en gestion en question”, EDHEC Research Day, Paris, 13/05/2008.

“New forms of indices and benchmarks”, EDHEC-CFA First Annual Advances in Asset Allocation Seminar, London, 19/03/2008.

“Repenser la réglementation des fonds de placement”, Club des Multi-Managers, Paris, 12/03/2008.

“Asset Liability Management Techniques in Private Banking”, diner-conférence organisé par Pictet & Cie Europe SA, Paris, 18/09/2007.

“Asset Liability Management Techniques in Private Banking”, Cercle Actifs de la Gestion Privée, Paris, 08/06/2007.

“Une proposition de ‘TVA emploi’ accroissant le pouvoir d’achat des actifs et incitant au retour à l’activité” ; EDHEC Research Day, Paris, 07/06/2007.

“New trends in research and best practices in asset management”, Edhec Asset Management Days, Genève, 12-13/03/2007.

“ETFs in core-satellite management”, Edhec Asset Management Days, Genève, 12-13/03/2007.

“Emerging alternatives to hedge funds”, with J.-C. Meyfredi, Edhec Asset Management Days, Genève, 12-13/03/2007

“The Core-Satellite Approach: Optimal Passive Management”, IPE Awards, Paris, 30/11/2006

“Les Nouvelles Frontières en Gestion Institutionnelle: l’Essentiel des Travaux de l’EDHEC”, with L. Martellini, Paris, EDHEC Institutional Days and ETS Summit, 22/11/2006

Les Nouvelles Techniques de Gestion des Risques et la Gestion Institutionnelle, with P. Foulquier, Paris, EDHEC Institutional Days and ETS Summit, 22/11/2006

“The Core-Satellite Approach: Adding Value to Asset Management”, Paris, EDHEC Institutional Days and ETS Summit, 21/11/2006

“Hedge funds: alpha myth vs beta reality”, Luxembourg Investment Forum, Rome, 16-17/11/2006

“Les indices sont-ils de bons benchmarks ? Quelques commentaires de l’étude AF2I/EDHEC”, Paris, AF2I, 12/09/2006

“Hearing on Hedge Funds”, IOSCO standing committee 5, AMF, Paris, 14/06/2006

“EDHEC Hedge Fund Diversifier Benchmarks - Concept et Résultats”, Paris, 08/06/2006

“Hedge funds: alpha myth vs beta reality”, Family Alternative Investment Conference, Cannes, 09/03/2006

“The Value-Added of Funds of Hedge Funds”, Edhec Hedge Fund Days, London, 15/02/2006

“Adding Value to Asset Management through the Core-Satellite Approach”, Oddo Asset Management, Paris, 07/12/2005

“La gestion ‘Core Satellite Dynamique’”, Alteram, Paris, 22/11/2005

“Impact sur le Processus de Gestion d’Actifs de la Prise en Compte de la Présence d’un Horizon de Gestion et de Contraintes de Passif”, AMF, Paris, 25/10/2005

“Les hedge funds, une solution adaptée à la gestion actif/passif”, Lyxor Asset Management/Edhec, Paris, 05/10/2005

“Why a new rating methodology?”, The Global Private Investor Wealth Forum, MGI, Lausanne, 30/09/2005

“Clarifying the Practices of Asset Allocation in a Fund of Hedge Funds: Diversification Perspectives”, Fund Forum 2005, Monaco, 07/07/2005

“La gestion d’actif est une gestion long terme”, La Journée de l’Epargne et du Patrimoine, Crédit Mutuel, Le Touquet, 24/06/2005

“La Place des Hedge Funds en Gestion Institutionnelle”, Dexia Asset Management, Paris, 16/06/2005

“La gestion passive efficiente : le cas des actions Euroland”, Séminaire Association Française du Family Office (AFFO), Paris, 07/06/2005

“Edhec Hedge Funds Diversifier Benchmarks”, Lyxor Asset Management/Edhec, Paris, 11/05/2005

“Rating the Ratings”, Edhec Asset Management Days, Genève, 21/04/2005

“Noter les Notations”, AF2I, Paris, 12/04/2005

“Face à l’accroissement des risques de volatilité de l’actif : quelles techniques et quels instruments sont à la disposition des investisseurs institutionnels ?”, Forum GI, Paris, 16-17/03/2005

“Les enjeux pour la gestion financière”, Forum GI, Paris, 16-17/03/2005

“Quel est l’impact des normes IFRS sur la gestion institutionnelle ?”, Forum GI, Paris, 16-17/03/2005

“Europerformance-Edhec Style Rating”, ACI, Monaco, 11/03/2005

“Diversification alternative”, conférence PRMIA, Paris, 02/02/2005

“Allocation d’Actifs et Hedge Funds”, Ofivalmo, Paris, 11/01/2005

“How the Changes in the Behaviour of Investors will Impact Managers?”, EuroHedge Forum, London, 14/09/2004

“Une innovation au service de la multigestion : l’Europerformance-Edhec Style Rating”, Louvre Gestion, Paris, 07/12/2004

“Europerformance-Edhec Style Rating”, Paris, 24/11/2004

“Europerformance-Edhec Style Rating”, G9, Paris, 09/11/2004

“Les hedge funds comme outil de diversification”, AF2I/BIPE, Paris, 09/11/2004

Club Finance de l’Edhec, Paris, 04/11/2004

“The State Of The Current Hedge Fund Market: What Will it Take To Gain Recognition?”, AIME conference, London, 12-13/10/2004

“Mesure et appréhension des risques en gestion d’actifs”, AMF, Paris, 17/09/2004

“An Accessible Way Of Minimising Portfolio Risk With Hedge Funds”, EAI Summit, Nice, 29/09/2004

“How changes in the behaviour of investors will impact managers”, Euro Hedge Forum 2004, London 14-15/09/2004

“La notation des fonds : Europerformance / Edhec Style Rating”, Europerformance, Paris, 05/05/2004

“L’utilisation des trackers EuroMTS pour la gestion institutionnelle”, Euronext/Edhec, Paris, 24/03/2004

“Les risques financiers spécifiques”, Alternative investment : just a passing craze ? Alphas or Betas”, Paris, 23/03/2004

“Hedge Fund Investment Trends”, Hedge Funds Seminar, Vienna, 18/03/2004

“Les principaux résultats et conclusions de l’Edhec European Alternative Multimangement Practices Survey”, Paris, 11/12/2003

“Peut-on faire confiance aux marchés financiers ? ”, Paris, 02/12/2003

“Les confusions entre indice, benchmark, allocation stratégique et passive”, Les benchmarks dans la gestion d’actifs : enjeux et controverse”, Paris, 27/11/03

“A Preview of the Results of the Edhec European Alternative Multimangement Practices”, GAIM Fund of Funds Forum 2003, Geneva, 18-20/11/2003

“New trends and directions in hedge fund research”, Euronext/AIMA, Paris, 20/10/2003

“Using ETF’s to Measure Style Allocation”, Asset Allocation Summit, London, 06/07/2003

“The Brave New World of Hedge Fund Indices”, The European Investment Review 2003 Annual Conference, Geneva, 25/09/2003

“Industry Research: Analysing Existing Research and Identifying Future Projects”, Euronext/AIMA 8th Annual Investor Forum, Paris, 21/10/2003

“Examining the latest results of the first Edhec European asset management practices study”, Fund Forum, Nice 25/06/2003

“Examining the results of the latest research into how to maximise an equity Market neutral strategy : Overcoming the key problems of how to apply portfolio risk and how to remove operational risk”, GAIM 2003, Geneva, 12/06/2003

“Edhec European Asset Management Practices Survey”, Edhec/Misys/Europerformance Paris, 22/05/2003

“Edhec European Asset Management Practices Survey”, Edhec/Misys London, 21/05/2003

“Presentation of the Edhec Alternative Indexes”, Edhec/Alteram ,Paris, 06/03/2003

“Régularisation et maîtrise des risques des marchés financiers”, Entretiens de la COB, Paris, 21/11/2002

“Alternative management: some quantitative evidence”, Gaim Fund of Funds Forum 2002, Geneva, 15/11/2002

“Asset allocation and private wealth management”, ALFI, Luxembourg, 15-16/10/2002

“Benefits of multi-style multi-class allocation”, Misys, Lisbon, 03/10/2002

“Benefits of multi-style multi-class allocation”, Misys, Isle of Man, 18/09/2002

“Benefits of multi-style multi-class allocation”, Misys Dublin, 10/07/2002

“The conceptual challenges of multi-management: α or not α ?”, EFE Seminar, Paris, 25/06/2002.

“The benefits of alternative diversification”, Marcus Evans Seminar, Paris, 20/06/2002

“Measurement of absolute performance in the alternative universe”, Paris, 18/06/2002

“Asset allocation and private wealth management”, Paris, 06/06/2002

“Diversification and alternative risks”, Scientific Council of the COB, 06/06/2002

“The conceptual challenges of multi-management”, Jersey, 20/02/2002

“Trends and dynamics of multi-management in France and Europe”, L’Agefi, Paris, 05/02/2002

“The conceptual challenges of multi-management”, Edhec / SG Lille, 04/12/2001

“The conceptual challenges of multi-management”, EFE, Paris, 27/11/2001

“What is at stake in alternative multi-management”, Edhec / Misys conference, London, 06/06/2001

“Alternative multi-management for private wealth management”, Edhec / Misys Monaco, 18/05/2001

“Alternative multi-management”, Edhec/ Misys conference, Paris, 15/05/2001

“New frontiers in performance measurement”, Asia Pacific Misys Seminars, February 2001

PUBLICATIONS

Books

L’impuissance publique – Le déclin économique français depuis Napoléon (2009), with B. Mafféi, Economica.

Gestion Quantitative des Portefeuilles d'Actions (1998), with V. Le Sourd, Economica, Paris
Théorie du Portefeuille et Analyse de sa Performance (2002), with V. Le Sourd, Economica
Théorie du Portefeuille et Analyse de sa Performance, 2è édition, (2003) with V. Le Sourd, Economica

Portfolio Theory and Performance Analysis (2003), with V. Le Sourd, Wiley

La Gestion Alternative (2004), with S. Bonnet, G. Henry, L. Martellini and A. Weytens, Economica

Articles in academic journals

“In diversification we trust”, with L. Martellini, in *The Journal of Portfolio Management*, Winter 2011.

“Improved Beta? – A comparison of index weighting schemes”, with F. Goltz and L. Martellini, in *Journal of Indexes*, Jan-Feb. 2011.

“An advanced methodology for fund rating”, with V. Le Sourd, in *The Journal of Performance Measurement*, Fall 2010.

“Risk control through dynamic core-satellite portfolios of ETFs: Applications to absolute return funds and tactical asset allocation”, with F. Goltz and A. Grigoriu, in *The Journal of Alternative Investments*, Fall 2010.

“Passive hedge fund replication – Beyond the linear case”, with L. Martellini, J.-C. Meyfredi and V. Ziemann, in *European Financial Management*, March 2010.

“Private bankers on private banking: Financial risks and asset/liability management”, with F. Goltz and D. Schröder, in *The Journal of Wealth Management*

“The way ahead for Exchange-Traded Funds: Results from a European survey”, with F. Goltz, in *The Journal of Alternative Investments*, Summer 2009.

“Inflation-hedging properties of real assets and implications for asset-liability management decisions”, with L. Martellini and V. Ziemann, in *The Journal of Portfolio Management*, Summer 2009.

“Passive hedge fund replication: A critical assessment of existing techniques”, with W. Géhin, L. Martellini and J.-C. Meyfredi, in *The Journal of Alternative Investments*, Fall 2008.

“Revisiting the limits of hedge fund indices: A comparative approach”, with F. Goltz, in *The Journal of Alternative Investments*, Spring 2008.

“A critical analysis of fund rating systems”, with V. Le Sourd, in *The Journal of Performance Measurement*, Summer 2007.

“Determinants of funds of hedge funds’ performance”, with M. Vaissié, in *The Journal of Investing*, Winter 2006

“The fund of hedge funds reporting puzzle – Reconciling investors’ expectations and fund managers’ constraints, with P. Malaise and M. Vaissié, in *The Journal of Risk Finance*, 1st

Quarter 2006

“From delivering to packaging of Alpha – Designing hedge fund offerings that better fit investor needs”, with P. Malaise and L. Martellini in *The Journal of Portfolio Management*, Winter 2006

“Taking a close look at the European fund of hedge funds industry: Comparing and contrasting industry practices and academic recommendations”, with JR.Giraud, L. Martellini and M.Vaissie in *The Journal of Alternative Investments*, Winter 2004

“Portable Alpha and Portable Beta Strategies in the Euro Zone – Implementing Active Asset Allocation Decisions Using Index Futures and Options”, with P. Malaise, L. Martellini and D. Sfeir, in *The Journal of Portfolio Management*, Summer 2004

“L’avenir de la multigestion en Europe”, with M. Vaissié, in *Banque Magazine*, May 2004

“Key Findings of the Edhec ‘European Alternative Multimangement Practices’ Survey”, with J. R. Giraud, in *Journal of Financial Transformation*, March 2004

Comment gérer l’hétérogénéité des indices de hedge funds”, with L. Martellini and M. Vaissié, in *Banque magazine*, December 2003

“Les défis de la gestion alternative”, with F. Haas and M. Vaissié, in *Revue de la Stabilité Financière*, November 2003

“Benefits and Risks of Alternative Investment Strategies”, with L. Martellini and M. Vaissié, in *The Journal of Asset Management*, August 2003

“An Integrated Framework for Style Analysis and Performance Measurement”, with L. Martellini and D. Sfeir, in *Journal of Performance Measurement*, summer 2003

“Tactical Style Allocation – A New Form of Market Neutral Strategy”, with P. Malaise, L. Martellini and D. Sfeir, in *The Journal of Alternative Investments*, summer 2003

“Predictability in Hedge Fund Returns”, with S. El Bied and L. Martellini, in *Financial Analysts Journal*, September/October 2003

“Diversification et risques des stratégies alternatives”, with L. Martellini and M. Vaissié, in *Banque & Marchés*, mars-avril 2003.

Portfolio Optimization and Hedge Fund Style Allocation Decisions”, with L. Martellini, in *The Journal of Alternative Investments*, fall 2002

“Diversification et risques alternatifs”, in *Gestion Alternative – Recueil d’Opinions*, AFG-ASFFI, with L. Martellini, July 2002

“It’s Time for Asset Allocation”, with L. Martellini, in *Journal of Financial Transformation*, December 2001

“Innovations financières et comportements stratégiques des entreprises : L’émergence d’une stratégie financière pure”, with J. Huet, in *Sciences de Gestion*, January 1989

Articles in industry publications

“Gérer les risques non financiers suppose de responsabiliser tous les acteurs”, in *La Tribune*, 24/01/2011.

“EDHEC Risk Institute – Research Insight”, in *Investment & Pensions Europe*, December 2010.

“Les régulateurs conduisent à oublier la gestion dynamique et systématique des budgets à risque”, in *L’Agefi Hebdo*, 02/12/2010.

“Les GPGA récompensent la véritable surperformance des fonds”, in *L’Agefi Hebdo*, 25/11/2010.

“Une Réponse à Christine Lagarde”, in *Les Echos*, 09/07/2010.

“La diversification ne protège pas contre les risques extrêmes », *L’Agefi Hebdo*, 03-09/06/2010.

“Beyond diversification: absolute return funds of ETFs”, with F. Goltz and A. Grigoriu, in *Hedge Funds Review*, April 2010.

“Le marché secondaire des fonds fermés doit s’organiser”, in *La Tribune*, 19/04/20140.

“Tweaks to improve long-term savings plan”, In *Financial Times*, 19/04/2010.

“CDS : une réglementation contre-productive”, in *La Tribune*, 15/03/2010.

“Dynamic risk budgeting through the core-satellite approach”, with F. Goltz, in *Hedge Funds Review*, March 2010.

“La protection de la planète doit aussi être une bonne affaire financière”, in *La Tribune*, 22/02/2010.

“Questions linger over Ucits hedge offerings”, in *Financial Times*, 25/01/2010.

“L’enveloppe UCITS peut pénaliser la performance des hedge funds”, in *La Tribune*, 25/01/2010.

“Private wealth management needs better risk control”, with F. Goltz, in *Financial Times*, 14/12/2009.

“L’évaluation des indices est trop négligée dans les appels d’offres au profit du choix du gérant”, in *Les Echos*, 11/01/2010.

“Mesurer la vraie performance de la gestion active”, in *L’Agefi Hebdo*, 15-25/11/2009.

“Une bonne gestion des risques repose sur un principe de subsidiarité”, in *La Tribune*, 19/11/2009.

“Performance of passive hedge fund replication strategies”, in *Hedge Funds Review*, November 2009.

“Supprimer les bonus au profit d’une augmentation du salaire fixe menacerait la solvabilité des banques”, in *Les Echos*, 07/08/2009.

“La gestion indicielle dans l’immobilier et l’indice EDHEC IEIF Immobilier d’Entreprise France”, in *Réflexions Immobilières*, July 2009.

“Optimiser l’utilisation de la part la plus risquée d’un portefeuille d’ETF”, in *La Tribune*, 11/07/2009.

“Academic criticises populist solutions”, in *Financial Times*, 22/06/2009.

“On ne peut pas faire confiance à la diversification pour la gestion actif-passif”, in *L’Agefi Hebdo*, 20-27/05/2009.

“Le dépositaire peut limiter contractuellement sa responsabilité”, in *La Tribune*, 18/05/2009.

“Les fonds thématiques réalisent des performances plus élevées que les produits ISR traditionnels”, in *Gestion Privée Magazine*, April-May 2009.

“Les fonds fermés sont la bonne réponse à la crise de confiance”, in *La Tribune*, 27/04/2009.

“L’objectif de la réglementation n’est pas de rassurer les clients avec des règles faussetés sécuritaires”, in *Les Echos*, 23/03/2009.

“Novel hedging solutions for pensions emerging”, in *Financial Times*, 9th February 2009.

“Asset management – Il faut restaurer la confiance entre les sociétés de gestion et les institutionnels”, in *Option Finance*, 9th February 2009.

“Investir socialement responsable n’est pas plus rentable”, in *L’Hebdo*, 29/01/2009.

“Les exigences du marché en matière de fonds propres des banques sont infondées », in *Le Monde*, 21st January 2009.

“Le marché trop exigeant en termes de fonds propres vis-à-vis des banques ?”, with S. Sender, in *Option Finance*, 19th January 2009.

“Des aménagements comptables inoportuns et dangereux”, in *La Tribune*, 01/12/2008.

“Le plan français de recapitalisation des banques est beaucoup trop généraux”, in *L’Agefi*, 28/11/2008.

“Mesurer la vraie performance de la gestion active”, in *L’Agefi Hebdo*, 13-19/11/2008.

“Les hedge funds ne sont pas responsables de la crise financière”, in *Les Echos*, 03/11/2008.

“Constructing absolute return funds with ETFs: A dynamic risk-budgeting approach”, with F. Goltz and A. Grigoriu, in *Exchange-Traded Funds*, September 2008.

“Constructing absolute return funds with ETFs: A dynamic risk-budgeting approach”, with F. Goltz and A. Grigoriu, in *Institutional Investor*, September 2008.

- “Three early lessons from the subprime crisis”, in Hedge Funds Review, June 2008.
- “La gestion d’actifs va bientôt faire face à un réel problème économique”, in Option finance, 16/06/2008.
- “La stratégie core-satellite devrait aussi structurer l’activité des sociétés de gestion”, in L’Agefi Hebdo, 12-18/06/2008.
- “Les pratiques des gérants européens ne sont pas à la hauteur de la recherche”, in Les Echos, 25th February 2008.
- “La gestion s’adapte à la psychologie des épargnants”, with L. Martellini, in La Tribune, 5th February 2008.
- “Paris, une place en gestion alternative ?”, in Gestions Alternatives Magazine, January-February 2008.
- “Les pratiques des gérants européens ne sont pas à la hauteur de la recherche”, in Les Echos, 25th February 2008.
- “La gestion actif-passif au service des particuliers”, with L. Martellini, in La Tribune, 29th January 2008.
- “Paris, une place en gestion alternative ?”, in Gestions Alternatives Magazine, n° 9, Jan.-Feb. 2008.
- “Repackaging strategies”, in Funds Europe, December 2007/January 2008.
- “Des victimes collaterales”, in La Tribune, 6th November 2007.
- “Non-linear risk”, with L. Martellini, in Funds Europe, October 2007.
- “La tentation de la ‘surrégulation’”, in Les Echos, 10th September 2007.
- “On risque de provoquer une autre spirale inflationniste”, in Libération, 10th August 2007.
- “Les fonds spéculatifs ne sont pas à l’origine des excès du marché” in Le Monde, 21st August 2007.
- “Back to basics”, with L. Martellini, in Funds Europe, August 2007.
- “Knowledge is power”, with M. Vaissié, in Hedge Funds Review, July 2007.
- “Les OPCI, héritiers et remplaçants des SCPI”, in Le Nouvel Economiste, 12-18/07/2007.
- “Risky business: Part II”, with L. Martellini, in Funds Europe, July 2007.
- “Les normes IFRS font prevue d’une ambition démesurée et dangereuse”, in Les Echos, 18th June 2007.

- “L’approche ALM en gestion privée permet d’éviter les mauvais investissements”, in *L’Agefi Actifs*, 8th-14th June 2007.
- “Straight to the core”, with L. Martellini, in *Funds Europe*, May 2007.
- “Optimising beta”, in *Investment & Pensions Europe-IPE*, January 2007
- “Les institutionnels français doivent encore faire des progrès en matière de gestion d’actifs”, in *Option Finance*, 11th December 2006
- “Délit de faciès”, in *Les Echos*, 11th December 2006
- “Le classement des 36 fonds de hedge funds”, with P. Malaise, in *La Tribune*, 5th December 2006”
- “Look to managed futures for diversification”, in *Future*, Oct-Dec. 2006
- “Hedge fund indices and Ucits – Can they ever get along”, with F. Goltz, in *Hedge Funds Review*, November 2006
- “Mesurer la vraie performance de la gestion active”, in *L’Agefi Hebdo*, 09-15/11/2006
- “Fruits of the hedge”, with L. Martellini, in *Funds Europe*, October 2006
- “Absolute return – A definition in transition”, with F. Goltz and L. Martellini, in *Hedge Funds Review*, October 2006
- “Why the risks of hedge funds are overstated”, in *HFMweek*, 28/09-04/10/2006
- “Institutional looks for a bit of structure”, in *European Pensions & Investments News (EPN)*, 25/09/2006
- “Benchmarks as risk reflectors”, with F. Picard, in *Global Investor Magazine*, September 2006
- “Core satellite for hedge funds, part III”, with L. Martellini, in *Hedge Funds Review*, August 2006
- “Reporting for Duty”, in *Funds Europe Alternative Investment*, 2006
- “Noël Amenc : La recherche européenne n’est pas à la hauteur de l’américaine”, in *Les Echos*, 3rd July 2006
- “Busy doing not very much at all”, with F. Picard, in *Investment & Pensions Europe-IPE*, June 2006
- “Core satellite for hedge funds, part II”, in *Hedge Funds Review*, with L. Martellini, June 2006
- “Bringing core and satellite approaches to hedge funds”, with L. Martellini, in *Hedge Funds*

Review, May 2006

“Reasoning you way from alpha to beta, with L. Martellini, in *Hedge Funds Review*, April 2006

“Autoroutes : L’Etat pouvait-il vendre à un bon prix ?”, with P. Foulquier, in *Les Echos*, 24th-25th February 2006

“Edhec demolishes FER hedge fund crises claim, with M. Vaissié, in *Funds Europe*, February 2006

“Un complément indispensable”, Les clés de la gestion d’actifs, with L. Martellini, in *La Tribune*, 3rd January 2006

“La gestion s’institutionnalise”, in *La Tribune*, 13th December 2005

“La gestion actif-passif : Les approches modernes”, with L. Martellini, in *La Tribune*, 6th December 2005

“Capacity Effect or Incapacity Effect?”, in *European Pensions & Investments*, 21st November 2005

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RESEARCH INTERESTS

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