



Press Release

Nice, 1st February 2005

Appointment of Mr. Koray Simsek as Assistant Professor of Finance at Edhec

Koray Simsek has been appointed assistant professor of finance at Edhec, where he is responsible for teaching classes in financial modelling and quantitative methods in finance. He is also a member of the Edhec Risk and Asset Management Research Centre where he is co-head of the Asset Liability Management (ALM) programme.

Koray's specialist skills are in the area of decision making under uncertainty, with a particular focus on the theory and applications of stochastic programming in finance: equity and bond portfolio management, multi-stage financial planning, and asset liability management for pension plans and insurance companies. It is within this context that he also undertakes research on the benefits of alternative investments, such as hedge funds, in long-term portfolio management. He has co-authored numerous articles in these fields, notably a series of articles on ALM with John Mulvey of Princeton University.

Prior to joining Edhec, Koray taught at Princeton University where he also obtained a PhD in Operations Research and Financial Engineering.

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About Edhec

With 100 permanent professors and more than 3,700 students spread over two campuses in Lille and Nice, the Edhec Group is in fact the largest of the major French business schools.

Established in 1906 and accredited not only by the “*Conférence des Grandes Ecoles françaises*” but also by the AACSB, EQUIS and AMBA, Edhec has been one of the top business schools in Europe for several years.

Edhec’s financial research laboratory, the “Edhec Risk and Asset Management Research Centre” (www.edhec-risk.com), with its 28 professors, engineers and research associates, carries out major research programmes in the areas of asset allocation and risk management in both the traditional and alternative investment universes.

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