



Press Release

Nice, 12th September, 2005

**Appointment of Mr. Daniel Capocci as Research Associate
at the Edhec Risk and Asset Management Research Centre**

Daniel Capocci has been named as a Research Associate with the Edhec Risk and Asset Management Research Centre. He will be contributing regular papers on hedge fund strategies to the centre's web site, www.edhec-risk.com, and will also be lecturing in finance at EDHEC Business School.

Daniel, who works as a Fund of Funds Manager with the Institutional & Fund Management division of Kredietrust Luxembourg, speaks and writes regularly on issues related to alternative investment. He has published several articles on hedge fund performance analysis in publications such as the *Journal of Empirical Finance* and the *European Journal of Finance*. His paper, "Neutrality of Market Neutral Funds" was awarded Best Doctoral Paper at the Global Finance Conference in Dublin in June 2005.

He is the author of "Introduction aux hedge funds" published by Economica in France in 2004 and has written chapters for books including "Hedge Funds: Insights in Performance Measurement, Risk Analysis, and Portfolio Allocation" and "Commodity Trading Advisors: Risk, Performance, Analysis and Selection", both published by John Wiley and Sons in New York.

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About Edhec

Founded in 1906, Edhec Business School is a top-ranking, full range business school with campuses in Lille and Nice, France. One of the few institutions worldwide to have earned the "triple crown" of international accreditations (AACSB, EQUIS, AMBA), Edhec Business School boasts the largest selection of English taught management programs in France. Ranked in the top 5 of the French "Grandes Ecoles", the school offers a leading Masters in Management program, six specialized M.Sc. courses, and the Theseus MBA. Edhec Business School's alumni are active in 70 countries worldwide.

Edhec Business School is recognized as a centre of excellence for asset management and alternative investment research and several of its professors are regarded as international experts in the fields of asset management, fixed income securities, alternative investments and risk management. The Edhec Risk and Asset Management Research Centre's team of 28 researchers implements six industry-sponsored programs focusing on asset allocation and risk management in the traditional and alternative investment universes. Adopted by managers and investors, the Edhec Alternative Indexes are superior measures of performance of the various hedge fund styles.

The research centre maintains a website devoted to asset management research for the business community, www.edhec-risk.com, and has given rise to Edhec-Risk Advisory, Edhec Alternative Investment Education and Edhec Investment Research. Edhec-Risk Advisory is a consultancy advising institutional investors on risk management issues and offering a wide range of support services to fund managers. Edhec Alternative Investment Education helps investment professionals to upgrade their skills with hedge fund training and preparatory courses for the CAIA examinations, the alternative investment industry's global educational standard. Edhec Investment Research supports institutional investors and asset managers in implementing the results of the Edhec Risk and Asset Management Research Centre's research. It proposes asset allocation services in the context of a "core-satellite" approach encompassing alternative investments.

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