



Setting the global standard for investment professionals



Press Release

London, UK, and Nice, France, November 22, 2007

CFA Institute and EDHEC Business School Launch New Joint Seminar Exploring State-of-the-Art Investment Management

CFA Institute and the EDHEC Risk and Asset Management Research Centre are introducing a new annual event that will present the latest research advances in asset allocation and clarify the distinction between true innovation and mere marketing claims in emerging industry trends.

The Advances in Asset Allocation Seminar series will offer senior investment professionals a unique opportunity to gain an in-depth appreciation of the concepts and techniques that will shape the future of investment management. In addition, it will also provide practical tools and novel investment approaches to improve asset allocation processes and design new products.

The seminar will take place 17-19 March in London and brings together EDHEC, the premier European centre for applied research into asset allocation, with the leading association of investment professionals, CFA Institute.

This exclusive seminar will feature a team of instructors with established reputations for bringing together academic expertise and industry experience:

- Doctor Bernd Scherer, Managing Director and Global Head of Quantitative Structured Products at Morgan Stanley (London), will present solutions to optimise portfolio construction in a world that does not conform to the tenets of modern portfolio theory.
- Professor Lionel Martellini, Scientific Director of the EDHEC Risk and Asset Management Research Centre, will review the potential of alternative classes and apply dynamic risk budgeting techniques to the design of long-only absolute return funds and new liability driven investment products.
- Professor Noël Amenc, Director of the EDHEC Risk and Asset Management Research Centre, will impart research-based insights in the hotly-debated area of fundamental indices and present new forms of benchmarks and indices.

Nitin Mehta, Managing Director CFA Institute Europe, Middle East, and Africa (EMEA) said: “At a time when investment managers and institutional investors are showing unprecedented interest in asset allocation approaches as sources of performance and, concurrently, when alternative asset classes are creating new opportunities for asset allocation, this seminar has all the right ingredients to create a classic on the agenda of the investment management community.”

The first annual Advances in Asset Allocation Seminar, which is intended for investment management professionals who advise on or participate in the design and implementation of asset allocation policies and portfolio models, will be held 17-19 March at The Dorchester hotel in London. To participate, contact Mélanie Ruiz, EDHEC Asset Management Education: AMeducation@edhec-risk.com or +33 493 187 819.

EDHEC

RISK AND ASSET MANAGEMENT RESEARCH CENTRE

393-400 Promenade des Anglais - BP 3116 - 06202 Nice Cedex 3 - France

Tel. +33 (0)4 93 18 78 24 - Fax +33 (0)4 93 18 78 40

www.edhec-risk.com

Media Contacts:

Steve Wellard (Europe, Middle East, Africa):
Tel.: + 44 (20) 7531-0755
E-mail: steve.wellard@cfainstitute.org

Carolyn Essid:
Tel.: +33 (0)4 93 18 78 24
E-mail: carolyn.essid@edhec-risk.com

Notes to Editors

About CFA Institute

CFA Institute is the global membership association that administers the Chartered Financial Analyst® (CFA®) and Certificate in Investment Performance Measurement (CIPM) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,000 members, who include the world's 79,000 CFA charterholders, in 134 countries and territories, as well as 135 affiliated professional societies in 56 countries and territories. In 2007, CFA Institute celebrates the 60th anniversary of "the founding of a profession." CFA Institute has offices in Charlottesville, Va., London, Hong Kong, and New York. More information may be found at www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z).

About EDHEC

EDHEC Business School, founded in 1906 and among the select few institutions to have garnered international recognition through the triple crown of EQUIS, AACSB and AMBA accreditations, offers management education designed to meet the needs of companies. Its large range of international graduate programmes draws students from the world over. With its three campuses in Lille, Nice, and Paris, its 4,700 students, more than 25% of whom are from abroad, and its 111 full-time faculty, EDHEC has been ranked among the top European business schools for several years.

For the last four years, as part of its strategy for international excellence, EDHEC Business School has espoused an innovative research policy that takes into account the needs of companies and the market. Research at EDHEC is organised into four centres built on the expertise of the faculty.

The aim of the EDHEC Risk and Asset Management Research Centre is to produce research that meets the most stringent academic standards and to facilitate corporate use of this research. In partnership with large financial institutions, the research centre brings together 35 researchers and implements six industry-sponsored programmes focusing on asset allocation and risk management in the traditional and alternative investment universes. The research centre maintains a website devoted to asset management research for the business community, www.edhec-risk.com.

EDHEC

RISK AND ASSET MANAGEMENT RESEARCH CENTRE

393-400 Promenade des Anglais - BP 3116 - 06202 Nice Cedex 3 - France
Tel. +33 (0)4 93 18 78 24 - Fax +33 (0)4 93 18 78 40
www.edhec-risk.com