



Press Release

Nice, September 21, 2007

## **EDHEC sets up a research chair on Regulation and Institutional Investment in partnership with AXA Investment Managers**

The EDHEC Risk and Asset Management Research Centre has created a research chair, “Regulation and Institutional Investment”, in partnership with AXA Investment Managers (AXA IM).

Following the study conducted by EDHEC, with the support of AXA IM, on the impact of the International Financial Reporting Standards and the Solvency II directive on the financial management of European insurance companies (“*The Impact of IFRS and Solvency II on Asset-Liability Management and Asset Management of Insurance Companies*,” Noël Amenc, Philippe Foulquier, Lionel Martellini and Samuel Sender, November 2006), it became clear that the interaction between regulation and institutional investment management was a key issue for European institutional investors.

This research chair both expands upon and further develops the partnership between EDHEC and AXA IM. The aim, for both partners, is to carry out a joint operation on a European scale to highlight the challenges for institutional investment management of regulatory developments.

The theme for the first year of this three-year programme will be “The influence of the institutional and regulatory framework on the financial management of pension funds in Europe.”

ENDS



**Contacts:**

For further information, please contact **Carolyn Essid:**

Tel.: +33 (0)4 93 18 78 24 – E-mail: [carolyn.essid@edhec-risk.com](mailto:carolyn.essid@edhec-risk.com)

EDHEC

RISK AND ASSET MANAGEMENT RESEARCH CENTRE

393-400 Promenade des Anglais - BP 3116 - 06202 Nice Cedex 3 - France

Tel. +33 (0)4 93 18 78 24 - Fax +33 (0)4 93 18 78 40

[www.edhec-risk.com](http://www.edhec-risk.com)

AXA Investment Managers

AXA IM (London) - **Sara Dennehy**

Tel: + 44 (0) 20 7003 2233 – E-mail: [sara.dennehy@axa-im.com](mailto:sara.dennehy@axa-im.com)

## Notes to Editors

### About EDHEC

EDHEC Business School, founded in 1906 and among the select few institutions to have garnered international recognition through the triple crown of EQUIS, AACSB and AMBA accreditations, offers management education designed to meet the needs of companies. Its large range of international graduate programmes draws students from the world over. With its three campuses in Lille, Nice, and Paris, its 4,700 students, more than 25% of whom are from abroad, and its 100 full-time faculty, EDHEC has been ranked among the top European business schools for several years. For the last four years, as part of its strategy for international excellence, EDHEC Business School has espoused an innovative research policy that takes into account the needs of companies and the market. Research at EDHEC is organised into four centres built on the expertise of the faculty.

EDHEC Business School is recognized as a centre of excellence for asset management and alternative investment research and several of its professors are regarded as international experts in the fields of asset management, fixed income securities, alternative investments and risk management. The aim of the EDHEC Risk and Asset Management Research Centre is to produce research that meets the most stringent academic standards and to facilitate corporate use of this research. In partnership with large financial institutions, the research centre brings together 35 researchers and implements six industry-sponsored programmes focusing on asset allocation and risk management in the traditional and alternative investment universes. The research centre maintains a website devoted to asset management research for the business community, [www.edhec-risk.com](http://www.edhec-risk.com).

### About AXA Investment Managers

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €62 billion in assets under management as of the end of July 2007. AXA IM employs 2,800 people around the world and operates out of 19 countries. For more information, please visit [www.axa-im.com](http://www.axa-im.com).

This press release is issued as dated. This does not constitute a financial promotion as defined by the Financial Services Authority and is for information only. No financial decisions should be made on the basis of the information provided.

EDHEC

---

RISK AND ASSET MANAGEMENT RESEARCH CENTRE

393-400 Promenade des Anglais - BP 3116 - 06202 Nice Cedex 3 - France

Tel. +33 (0)4 93 18 78 24 - Fax +33 (0)4 93 18 78 40

[www.edhec-risk.com](http://www.edhec-risk.com)